

## **PRESS RELEASE**

### **Business for a better world OQ Consulting launched an innovative business concept: the OQ-DAO**

World House, Wetten, April 2023. - OQ Consulting BV has transitioned its governance structure to a new concept called a decentralised autonomous organisation (DAO) since April 2023. By utilising blockchain technology, policy-making and decision-making are now carried out by a community of partners. Anyone who wishes to contribute to OQ-DAO's objectives can purchase a Governance Token, granting them decision-making rights. This shift eliminates central management, as decision-making is regulated by the community, ensuring equal representation for all.

Established in 2005 by Thera van Osch, OQ Consulting BV (OQ) is a network company. OQ (Organising Quality of life for all) aims to change the paradigm of economic thinking, ensuring that economic prosperity no longer comes at the expense of overall human and natural well-being. OQ-DAO seeks to integrate "caring economics" into the future of its business operations, contributing to the quality of life for both humans and nature. The company's goals include promoting human rights, gender equality, and ecological justice. OQ primarily undertakes assignments from international cooperation organisations, including research, consulting, and training.

As a decentralised autonomous organisation, the community of partners forms the core of the company, rendering the CEO or management's decision-making function obsolete. To become a partner of OQ-DAO, anyone can purchase one or more Governance Tokens (GT) in the form of a Non-Fungible Token (NFT). The "OQ-DAO Governance tokens" (OQ-DAO-GT) are registered on the Ethereum network, and these tokens are stored in an Ethereum wallet (Metamask). On April 7, 2023, the OQ-DAO was officially launched with the participation of 16 individuals representing 11 nationalities.

Blockchain technology ensures the authenticity and security of decision-making within OQ-DAO and among its partners.

Thera van Osch stated, "Future companies can thrive in the new WEB3 landscape of a highly interconnected yet decentralised world. With the ability to own, buy, and sell data in the form of NFTs, blockchain technology enables the creation of self-regulating, democratic global companies with social and ecological responsibility, distributed power, and opportunities for everyone to contribute to shared goals for the common good. Therefore, we must seize the possibilities of Web3 to set a good example and start building a new economic model from the bottom-up within our own companies."

There are several benefits to holding an OQ-DAO Governance Token, including:

- OQ-DAO is a democratic global organisation. Anyone who aligns with the mission and goals of OQ-DAO can become a partner by obtaining a Governance Token (GT) that grants decision-making authority.
- The proceeds from the sale of Governance Tokens on the NFT market go into a common pot (wallet) that the partners can decide how to allocate. This wallet is publicly accessible and transparent, allowing everyone to view and verify its contents at any time.
- Partners can participate in online meetings and initiate meetings themselves. The rules and procedures for these gatherings are documented in the OQ community forum and can be accessed and modified by the community of partners. To amend the rules, consensus must be reached within the community, and votes will be cast via the blockchain on proposed changes.
- Partners determine how OQ-DAO's resources are utilised, such as attracting personnel, initiating projects, making investments, participating in tenders, executing assignments, developing new products or services, or distributing profits among the partners.

- Partners can earn money by contributing to OQ-DAO. They can submit proposals to finance their own projects or apply for specific positions within OQ-DAO. Templates can be used to demonstrate how their proposals contribute to the mission of OQ-DAO and how these contributions will be realised.
- The community of partners decides which proposals are approved and funded with OQ-DAO's resources. The voting process occurs via the blockchain to ensure security and authenticity. The community also gains access to the OQ-DAO community forum, where members can discuss ideas before proposals are finalised on the blockchain.

In traditional websites, it is customary to create an account linked to an email address. However, with OQ-DAO and the rest of the Web3 landscape, users log in by connecting their wallets. This eliminates the need to create an account for each website. When a wallet is linked to a website, the website checks if the user possesses an OQ-DAO-GT in their wallet. If they do, they may be granted access to the website's member section, for example.

OQ-DAO utilises various Web3 websites with these functions:

- "Snapshot" for voting and proposing new ideas.
- "Commonwealth" for the community forum, restricted to members' participation.
- OQ-DAO website for minting (purchasing) OQ-DAO-GTs.

Additionally, there are numerous other independent websites where users can connect their wallets to interact with the site. For instance, "Opensea" enables the buying and selling of OQ-DAO-GTs on the open market.

Individuals interested in becoming partners can receive technical support for all necessary steps, including setting up an Ethereum wallet, through a helpdesk. During the initial phase, GTs can be purchased via the OQ-DAO website. Once all 8000 GTs of OQ-DAO are sold, people can buy and sell GTs on digital marketplaces. These tokens represent unique assets and do not have a fixed price. Each token can be sold at the price set by the seller. Sellers pay a 5% commission to the common wallet of OQ-DAO.

OQ Consulting BV, OQ-DAO, April 2023

<https://www.oq-dao.net/>

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